

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Mar 2023	2023	2022	Year on Year				
Trades	7 603 036	19 083 005	21 476 652	-11.15%	80 557 739	81 587 931	92 970 422	76 554 772
Volume (Mil)	8 344	20 560	21 847	-5.89%	81 206	122 069	117 776	82 472
Value (R Mil)	610 430	1 478 363	1 631 365	-9.38%	5 877 247	5 866 721	5 791 056	5 137 534
Reported Trades								
Trades	1 949	4 924	5 104	-3.53%	19 953	18 154	16 383	13 577
Volume (Mil)	1 042	2 496	2 164	15.34%	8 240	11 396	9 320	7 535
Value (R Mil)	52 630	138 602	136 701	1.39%	558 440	520 447	336 907	237 942

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2022	2021	2020	2019
	Mar 2023	2023	2022	Year on Year				
Purchases	81 272	207 346	267 617	-60 272	908 376	976 144	941 529	899 391
Sales	-93 295	-236 887	-239 734	2 847	-993 050	-1 129 243	-1 067 119	-1 013 558
Net (Sales) / Purchases	-12 023	-29 541	27 883	-57 424	-84 674	-153 099	-125 590	-114 167

Turnover on the Interest Rate Market

Standard Trades	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Mar 2023	2023	2022	Year on Year				
Trades	33 974	86 253	82 280	4.83%	331 759	326 302	335 248	291 499
Nominal (R Mil)	1 271 522	3 250 016	2 662 412	22.07%	9 975 962	9 774 042	10 949 642	9 916 268
Consideration (R Mil)	1 129 490	2 978 593	2 614 534	13.92%	9 495 385	9 621 385	10 566 924	9 975 147
Repo Trades								
Trades	11 889	34 791	34 560	0.67%	138 681	146 637	143 567	177 104
Nominal (Mil)	2 656 852	7 599 888	6 878 167	10.49%	25 740 895	24 786 516	21 499 151	25 798 546
Consideration (R Mil)	2 429 831	7 069 745	6 551 054	7.92%	24 079 993	24 122 266	20 832 617	25 522 755
Other Trades*								
Trades	820	2 487	2 468	0.77%	9 986	8 564	10 968	9 100
Nominal (Mil)	88 769	291 415	281 890	3.38%	1 160 628	742 690	967 584	717 436
Consideration (R Mil)	20 841	90 471	165 673	-45.39%	389 613	250 345	343 928	223 466

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2022	2021	2020	2019
	Mar 2023	2023	2022	Year on Year				
Purchases**	169 845	431 168	324 297	106 871	1 147 370	1 085 163	1 358 203	1 367 130
Sales**	198 209	514 303	370 128	144 176	1 302 704	1 245 133	1 406 571	1 389 324
Net (Sales) / Purchases	-28 364	-83 136	-45 831	-37 304	-155 334	-159 970	-48 367	-22 194

**Nominal of Standards Trades

Market Profile - Feb 2023

Turnover on the JSE Interest Rate Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Mar 2023	2023	2022	Year on Year				
Trades	514	3 435	3 167	8.46%	14 679	11 900	14 968	12 780
Volume	692 232	3 969 794	2 936 193	35.20%	13 723 715	12 028 332	12 515 509	10 461 871
Value (R Mil)	58 323	371 700	299 485	24.11%	1 315 679	1 205 728	1 264 935	1 158 376
Open Interest	1 337 401	1 337 401	1 116 217	19.82%	1 443 210	1 071 034	969 112	947 574
Options								
Trades	-	248	247	0.40%	1 125	1 134	1 774	1 550
Volume	-	113 321	165 828	-31.66%	655 620	604 424	803 665	961 911
Value (R Mil)*	-	182	290	-37.08%	1 111	993	1 574	93 866
Open Interest	124 777	124 777	154 784	-19.39%	131 744	126 584	155 447	275 198

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Mar 2023	2023	2022	Year on Year				
Trades	46 508	147 459	121 688	21.18%	538 018	456 788	479 225	436 351
Volume (000)	236	750 750	786 175	-4.51%	3 344 958	3 313 674	3 219 382	3 206 466
Value (R Mil)	94 687	319 448	296 574	7.71%	1 458 962	1 103 552	912 482	805 011
Open Interest	101 656	101 656	98 987	2.70%	99 461	126 020	125 413	114 681
Options								
Trades	1 127	4 102	5 944	-30.99%	20 195	20 475	21 151	27 189
Volume (000)	16.92	48 235	88 441	-45.46%	281 604	246 067	276 216	304 220
Value (R Mil)	201	527	1 878	-71.92%	5 315	4 283	2 849	4 720
Open Interest	34 645	34 645	38 140	-9.16%	49 753	26 240	48 256	43 126

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Mar 2023	Feb 2023	% change	Mar 2023	Feb 2023	% change
Agency Buy	289 080	205 718	40.52%	257 258	172 937	48.76%
Agency Sell	278 667	193 702	43.86%	255 305	173 557	47.10%
Principal Buy	321 350	238 364	34.81%	300 542	222 650	34.98%
Principal Sell	331 764	250 380	32.50%	302 495	222 030	36.24%

All Time High Figures

	Daily High	Date	Monthly High	Month
Trades	920 270	2021/08/17	13 110 584	03/2020
Volume (R 000)	1 762 606	2018/12/05	14 192 736	03/2020
Value (R m)	155 410	2021/08/17	774 899	03/2020
Market Capitalisation (R Trn)	23.17	2022/01/31		

Equity Market

Position in the world league in February 2023 (based on the WFE statistics)

	Feb 2023		Feb 2022		Ranking At Year End			
	Ranking		Ranking		2022	2021	2020	2019
Market Capitalisation (US\$ million)	1 147 346	19	1 288 000	18	19	19	17	18
Market Turnover (US\$ million)	24 202	21	30 979	24	22	23	20	20
Monthly Liquidity %	22.55%	32	26%	34	33	37	25	22

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Mar 2023	2023	2022	Year on Year				
Acquisition of Assets	-	-	523	-100.00%	523	3 679	4 742	1 107
Rights Issue	-	800	55	1354.55%	700	3 880	27 182	4 409
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	587	662	1 590	-58.32%	4 678	3 585	3 253	4 585
Waiver of Pre-emptive rights	399	662	2 960	-77.65%	7 396	14 278	35 048	25 745
TOTAL	986	2 124	5 127	-58.57%	13 297	25 422	70 225	35 847

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Mar 2023	2023	2022	Year on Year				
Overall JSE Liquidity %	32.97%	27.88%	24.93%	11.83%	28.4	31.9	37.2	35.9
Central Order Book Trades Liquidity %	30.10%	25.25%	22.79%	10.79%	25.7	28.9	34.9	34.2

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 79.79%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2022	2021	2020	2019
	Mar 2023	2023	2022	Year on Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	271	271	282	-3.90%	272	288	300	312
No of New Listings	1	1	2	-50.00%	5	9	5	6
No of Delistings	1	2	8	-75.00%	21	20	17	20
AltX								
Companies Listed	31	31	34	-8.82%	32	36	39	42
No of New Listings	-	-	-	-100.00%	-	-	-	-
No of Delistings	-	1	2	-100.00%	4	4	2	4
Overall JSE								
No of New Listings	1	1	2	-50.00%	5	9	5	6
No of Delistings	1	3	10	-70.00%	25	24	20	24
Foreign Listings	67	67	71	-5.63%	67	72	69	71
Domestic Listings	235	235	245	-4.08%	237	252	270	283
Companies Listed	302	302	316	-4.43%	304	324	339	354
No of Securities Listed	1 317	1 317	1 126	16.96%	1 226	1 108	1 003	946
Market Capitalisation (Rbn at period)	22 198.0	22 198.0	21 614.1	2.70%	21 337.9	20 499.8	17 854.0	17 440.3

Note: AltX and Mainboard include companies that changed boards

Market Profile - Mar 2023

FTSE/JSE Africa Index Series

	Index Code	Index Close Mar 2023	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	76 100.17	-2.10%	80 791.36	2023/01/27
Mid Cap	J201	75 578.04	-5.00%	84 924.77	2022/04/01
Small Cap	J202	68 436.19	-3.07%	71 814.85	2023/02/03
Fledgling	J204	8 090.62	-0.68%	8 955.07	2022/01/17
Capped All Share	J303	38 075.10	-2.38%	40 669.35	2023/01/27
Shareholder Weighted All Share	J403	14 223.33	-2.75%	15 215.26	2023/01/27
Tradeable Indices					
Top 40	J200	70 497.70	-1.67%	74 766.05	2023/01/27
Capped Top 40	J300	35 791.36	-2.03%	38 254.11	2023/01/27
Shareholder Weighted Top 40	J400	12 995.93	-2.32%	13 930.17	2023/01/27
Resource 10	J210	66 233.88	0.66%	88 218.68	2022/03/02
Gold Mining	J150		0.00%	6 662.47	2020/07/27
Industrial 25	J211	102 950.18	-1.00%	106 940.07	2023/02/16
Financial 15	J212	15 495.52	-6.36%	18 847.58	2018/03/06
Financial and Industrial 30	J213	99 471.28	-2.46%	103 984.40	2023/03/07
All Share Economic Group					
Energy	J10060	31 554.82	-8.07%	48 548.27	2022/09/16
Basic Materials	J10055	47 777.13	0.79%	63 059.85	2022/03/02
Industrials	J10050	33 898.50	-4.35%	40 363.68	2022/02/11
Consumer Discretionary	J10040	38 080.30	0.04%	39 634.80	2023/03/07
Consumer Staples	J10045	79 513.74	-3.60%	82 943.78	2023/02/23
Financials	J10030	39 156.93	-7.30%	45 484.20	2022/03/29
Technology	J10010	40 718.23	1.88%	49 244.49	2021/04/01
Telecommunications	J10015	6 050.28	-10.29%	8 885.92	2022/03/02
Health Care	J10020	5 164.64	8.81%	5 917.44	2021/09/28
Specialist Indices					
Responsible Investment Index	J113	13 122.12	-2.35%	14 108.55	2023/01/27
FTSE/JSE Shariah All Share	J143	4 594.21	-0.50%	5 682.57	2022/03/02
REITS Index	JS3512	328.11	-5.38%	400.63	2022/01/06
SA Listed Property Index	J253	301.10	-3.65%	694.67	2017/12/29
Capped Property Index	J254	218.46	-4.19%	597.86	2015/10/28
SA Resources	J258	38 526.19	0.42%	50 476.60	2022/03/02
Value Index	J330	437.56	-4.98%	500.14	2022/03/02
Growth Index	J331	1 011.38	0.67%	1 046.73	2023/01/27
Secondary Market					
Alt-X	J232	711.29	-28.59%	5 041.94	2007/11/14

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

	Mar 2023	Feb 2023	%Change Month on Month	Mar 2022	%Change Year on Year
Trades					
Futures					
Corn Contract	1 104	1 901	-41.93%	2 230	-50.49%
Soya Future	5 279	5 974	-11.63%	2 855	84.90%
Yellow Maize Future	12 833	15 176	-15.44%	10 537	21.79%
Gold	83	45	84.44%	64	29.69%
Sunflower Seeds Future	3 291	2 976	10.58%	2 679	22.84%
White Maize Future	14 525	17 246	-15.78%	12 504	16.16%
Platinum	6	2	0.00%	12	-83.33%
Crude Oil	2	3	-100.00%	10	-100.00%
Total Futures	37 123	43 323	-14.31%	30 891	20.17%
Options					
Corn Contract	33	26	26.92%	-	-100.00%
Soya Future	121	107	13.08%	158	-23.42%
Yellow Maize Future	305	272	12.13%	698	-56.30%
Gold	-	-	0.00%	-	-100.00%
Sunflower Seeds Future	74	9	722.22%	102	-27.45%
White Maize Future	539	657	-17.96%	1 280	-57.89%
Platinum	-	-	0.00%	-	-100.00%
Crude Oil	-	-	0.00%	-	-100.00%
Total Options	1 072	1 071	0.09%	2 238	-52.10%
Volume					
Futures					
Corn Contract	10 518	22 116	-52.44%	18 605	-43.47%
Soya Future	32 827	30 361	8.12%	21 821	50.44%
Yellow Maize Future	59 071	72 681	-18.73%	71 196	-17.03%
Gold	514	201	155.72%	591	-13.03%
Sunflower Seeds Future	12 722	10 349	22.93%	17 663	-27.97%
White Maize Future	65 632	87 633	-25.11%	68 011	-3.50%
Platinum	91	31	193.55%	75	21.33%
Crude Oil	42	66	-36.36%	37	13.51%
Total Futures	181 417	223 438	-18.81%	197 999	-8.37%
Options					
Corn Contract	188	40	370.00%	-	-100.00%
Soya Future	2 051	1 668	22.96%	778	163.62%
Yellow Maize Future	4 997	4 637	7.76%	10 532	-52.55%
Gold	-	-	-	-	-100.00%
Sunflower Seeds Future	753	64	1076.56%	1 550	-51.42%
White Maize Future	7 534	4 508	67.13%	38 809	-80.59%
Platinum	-	-	-	-	-100.00%
Crude Oil	-	-	-	-	-100.00%
Total Options	15 523	10 917	42.19%	51 669	-69.96%
Value(ZAR000)					
Futures					
Corn Contract	4 643 805	10 459 666	-55.60%	7 977 306	-41.79%
Soya Future	14 118 348	14 053 099	0.46%	9 953 873	41.84%
Yellow Maize Future	24 658 952	32 456 889	-24.03%	29 705 825	-16.99%
Gold	178 865	67 193	166.20%	178 480	0.22%
Sunflower Seeds Future	5 858 289	5 401 577	8.46%	10 053 042	-41.73%
White Maize Future	26 288 126	38 184 637	-31.16%	27 237 390	-3.49%
Platinum	16 214	5 327	204.37%	11 514	40.82%
Crude Oil	5 698	9 242	-38.35%	5 541	2.83%
Total Futures	75 768 296	100 637 631	-24.71%	85 122 970	-10.99%
Options					
Corn Contract	2 213	870	154.39%	-	-100.00%
Soya Future	18 455	19 497	-5.34%	8 797	109.79%
Yellow Maize Future	52 479	46 050	13.96%	195 293	-73.13%
Gold	-	-	-	-	-100.00%
Sunflower Seeds Future	7 379	177	4073.93%	48 528	-84.80%
White Maize Future	112 163	52 119	115.20%	917 164	-87.77%
Platinum	-	-	-	-	-100.00%
Crude Oil	-	-	-	-	-100.00%
Total Options	192 689	118 713	62.31%	1 169 782	-83.53%
Open Interest					
Futures					
Corn Contract	9 628	9 571	0.60%	9 725	-1.00%
Soya Future	13 143	12 575	4.52%	8 698	51.10%
Yellow Maize Future	23 761	20 903	13.67%	25 662	-7.41%
Gold	189	177	6.78%	169	11.83%
Sunflower Seeds Future	3 683	2 788	32.10%	4 064	-9.38%
White Maize Future	25 542	22 601	13.01%	23 248	9.87%
Platinum	28	1	2700.00%	66	-57.58%
Crude Oil	-	22	-100.00%	25	-100.00%
Options					
Corn Contract	183	35	422.86%	3	6000.00%
Soya Future	4 706	4 595	2.42%	2 962	58.88%
Yellow Maize Future	13 454	13 034	3.22%	14 287	-5.83%
Gold	-	-	-	-	-
Sunflower Seeds Future	578	238	142.86%	1 347	-57.09%
White Maize Future	13 721	10 484	30.88%	17 713	-22.54%
Platinum	-	-	-	-	-100.00%
Crude Oil	-	-	-	-	-100.00%